

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
NOVEMBER 13 AND NOVEMBER 16, 2001**

Due to a surplus in the Idle Funds November 13, 2001, we invested \$1,886,000 as follows:

\$60,000	Short Term Federal Investment Trust at Union Bank
\$100,000	Government Money Market at Wells Fargo Bank
\$1,706,000	Government Obligations Money Market at US Bank

An investment of \$2,000,000 for the Idle Funds matured November 14, 2001, and we immediately cashed and reinvested \$1,958,000 as follows:

\$1,400,000	Government Money Market at Wells Fargo Bank
\$538,000	Government Obligations Money Market at US Bank
\$20,000	Short Term Federal Investment Trust at Union Bank

Two investment, totaling \$1,705,000 for the Idle Funds matured November 15, 2001, and we immediately cashed, added to and invested \$2,804,000 as follows:

\$260,000	Short Term Federal Investment Trust at Union Bank
\$2,000,000	Government Money Market at Wells Fargo Bank
\$544,000	Government Obligations Money Market at US Bank

An investment of \$1,000,000 for the Waste Water Surplus Fund matured November 15, 2001, and we immediately cashed and reinvested that same amount in a US Treasury Note, purchased at a premium of 103.007812%, costing \$1,030,078.13 plus accrued interest of \$18,172.55, yielding 1.9536%, maturing July 31, 2002.

Two investments totaling \$1,400,000 for the Idle Funds matured November 16, 2001, and we immediately cashed, together with a \$1,057,000 Government Obligations Money Market and a \$600,000 Government Money Market, for a total of \$3,057,000. We then reinvested \$2,000,000 in a FHLB Note, discounted 99.31952778%, costing \$1,986,390.56, yielding 1.909%, maturing March 27, 2002.

An investment of \$1,000,000 for the Water Construction Fund matured November 16, 2001, and we immediately cashed and reinvested that same amount in a FHLB Note, discounted 99.1119333%, costing \$991,119.33, yielding 1.946719%, maturing May 3, 2002.

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer